M/047/013



## ZIEGLER CHEMICAL & MINERAL CORP.

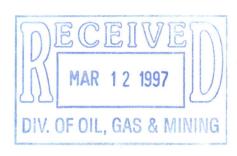
100 JERICHO QUADRANGLE, JERICHO, NEW YORK 11753

TEL: 516-681-9600

FAX: 516-681-9604

March 4, 1997

Mr. D. Wayne Hedberg
Permit Supervisor
Minerals Reclamation Program
State of Utah Dept. of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203



Dear Wayne:

Re: Irrevocable Letter of Credit Fleet Bank \$113,900

We are in the process of changing banks. The Chase Manhattan Bank will be issuing a new Letter of Credit to replace the above referenced LC. Are new documents needed for this LC or do we just have the Chase Bank issue a new Letter of Credit?

Sincerely yours,

ZIEGLER CHEMICAL & MINERAL CORP.

William J. Hyland

Vice President - Finance

WJH:lz